

**ASHLEY FARM HOMEOWNERS ASSOCIATION
2002 YEAR END FINANCIALS AND 2003 BUDGET**

	12 Months Ended Dec. 31, 2002	2002 Annual Budget	Planned 2003 Annual Budget
Income			
Income/Assmt	24,434.00	22,396.50	\$24,780.00
Yard Sale Deposit	30.00	0.00	0.00
Late Fees	6,775.00	300.00	1700.00
Legal Reimbursement	750.00	0.00	0.00
Misc. Income	(100.00)	0.00	0.00
NSF Fees	168.00	0.00	0.00
TOTAL Income	32,057.00	22,696.50	26,480.00
Expenses			
Contingency	0.00	0.00	1000.00
Electricity	389.40	550.00	1000.00
Gas	1,458.67	4,800.00	0.00
Gas Light/Irrigation Repairs	707.21	0.00	1600.00
Exterior Maintenance	1,451.91	0.00	500.00
Insurance	1,238.00	800.00	1200.00
Landscaping Contract	8,114.00	7,200.00	8,500.00
Lawn care Supplies	124.77	500.00	1600.00
Legal/Accounting	1,062.50	0.00	900.00
Management Fees	6,960.00	6,960.00	7,000.00
Meeting Expense	154.24	300.00	480.00
Other/Tie-Walls/Monuments	65.00	0.00	0.00
Pond Maintenance	0.00	0.00	500.00
Postage	669.60	500.00	530.00
Office Supply & Copies	1,298.83	500.00	300.00
Website	316.94	0.00	170.00
Association Events	276.96	0.00	700.00
Social & Kids Events	229.35	0.00	0.00
Trash Pick-up	47.30	0.00	0.00
Trees	500.00	0.00	0.00
Water/Sewer	4,130.57	400.00	500.00
TOTAL Expenses	29,195.25	22,510.00	26,480.00