

ASHLEY FARM HOMEOWNERS ASSOCIATION
2005 PROPOSED FORMAT

	2004 Annual Budget	2005 Projected Budget	
Income			
Income/Assessment	\$25,960.00	\$27,140.00	
Late Fees	\$2,960.00	\$2,400.00	40 homes @ \$60.00 late fee average
Legal Reimbursement	\$0.00	\$0.00	
Misc. Income	\$0.00	\$0.00	
Interest Income	\$684.00	\$750.00	
Lien Filing Fee	\$0.00	\$0.00	
NSF Fees	\$0.00	\$0.00	
TOTAL Income	\$29,604.00	\$30,290.00	
236 homes			
Per Home Assessment W/O Extras	\$110.00	\$115.00	
Per Home Assessment W/Extras	\$125.44	\$128.35	
Expenses			
Contingency	\$1,164.00	\$1,000.00	
Electricity	\$1,000.00	\$535.00	
Irrigation Repairs/Lighting	\$500.00	\$500.00	Addition of accent lighting
Exterior Maintenance	\$500.00	\$0.00	
Insurance	\$1,500.00	\$1,500.00	
Landscaping Contract	\$10,000.00	\$10,000.00	
Lawncare Supplies	\$2,400.00	\$3,000.00	New Trees
Legal	\$1,000.00	\$1,500.00	
Accounting	\$200.00	\$0.00	
Management Fees	\$7,000.00	\$9,500.00	
Meeting Expense	\$500.00	\$600.00	6 Meetings includes Annual/Governing Doc Revisions
Pond Maintenance	\$500.00	\$500.00	
Postage	\$750.00	\$600.00	6 Mailings
Office Supply & Copies	\$600.00	\$600.00	
Website	\$120.00	\$120.00	
Association Events	\$1,000.00	\$2,000.00	
Social & Kids Events	\$0.00	\$0.00	
Trash Pick-up	\$50.00	\$0.00	
Water/Sewer	\$400.00	\$500.00	
Telephone	\$420.00	\$0.00	
Bank Charges	\$0.00	\$0.00	
TOTAL Expenses	\$29,604.00	\$32,455.00	
Difference: Income - Expense	\$0.00	(\$2,165.00)	
236 homes			
Per Home Expense	\$125.44	\$137.52	
Per Home Expense Difference	(\$15.44)	(\$22.52)	